

FINANCIAL MARKETS

THE RISE OF DASH



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Founded in 2010, we now have global presence in over 90 countries, with main offices in the separately regulated markets of Australia, Cyprus, New Zealand and the United Kingdom.

We believe that sound investment and trading decisions begin with a strong grounding in financial education. Our goal is to make this available to everyone - and this free eBook is part of that commitment.

To find out more about Blackwell Global, please visit:
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HOW'S YOUR CRYPTO KNOWLEDGE?

FOREWORD

Cryptocurrencies are incredibly popular. That's why traders and investors continue to develop their crypto knowledge.

In this eBook, we'll analyse the development of the popular cryptocurrency, Dash.

We've seen Dash rise through the ranks very quickly. It seemed instantly popular amongst investors and crypto enthusiasts alike - something we don't see all that often with altcoins.

Patrick Latchford
CEO, Blackwell Global Investments (UK) Limited

DASH: ESTABLISHING ORIGINS

WHAT IS DASH?

Dash was launched on January 18th 2014 under the name XCoin.

Ten days later, it was rebranded as Darkcoin. It wasn't until three years later - on March 25th 2015 - that it was renamed Dash.

Dash is a mixture of the words 'digital' and 'cash'. This is relevant because the cryptocurrency's creators wanted Dash to become the world's 'digital cash'.

According to CEO, Ryan Taylor, Dash is "a better Bitcoin".

That's because Dash is actually based on Bitcoin. After discovering Bitcoin in 2010 and being inspired by its technology, Dash developer Evan Duffield thought he could improve it.

Like Bitcoin, Dash does have a limit on the number of coins that can be mined.

Bitcoin has a cap of 21 million, while Dash has a cap of 18 million. Currently, over 8.2 million Dash coins have been mined. Estimates suggest that the final Dash coin will be mined by 2300.

HOW DOES IT DIFFER FROM COMPETITORS?

Dash is exciting because of its utility for making payments.

It was created to solve Bitcoin's two biggest issues: a lack of privacy and slow transaction speeds.

ANONYMOUS TRANSACTIONS

Dash provides a solution for efficient anonymous transactions through a system called PrivateSend. Remember - transactions with Bitcoin are easy to trace through Bitcoin wallets.

Maintaining anonymity of Dash coin transactions is important, as it sustains each coin's ability to be interchangeable. The thinking here is simple - some people may use Dash coins (or other cryptos) for illegal activity, making them less desirable to acquire again in the future. Transaction anonymity solves this problem.

INSTANTSEND

As well as PrivateSend, Dash has also developed InstantSend. This allows payments to be made in less than a second. The only catch is that users pay a small fee to the Masternodes (computers that make the decisions within a Dash wallet).

What sets Dash apart is its extremely low transaction fees. At most,

transactions only tend to cost a few cents or pence. In fact, its fees remain lower than Bitcoin.

GOVERNANCE & SECURITY

The governance model used by Dash is also superior to Bitcoin. This is due to the fact that Bitcoin relies on contributions from the crypto community in order to make developments.

On the other hand, Dash funds itself using the transaction fees that are generated organically. The fact that all of the funding for Dash is self-generated means that it can continuously improve on its own ecosystem.

So far, Dash has also been proven to be extremely secure. It has had no breaches of privacy.

TIPS FOR TRADING DASH

PRICE HISTORY

In its first year, Dash hit its first peak on June 2nd 2014.

At this point, its Market Capitalisation reached \$65,910,405 and the price of a single Dash coin was \$15.15.

Dash's first notable period came in 2017. Its best performance came on 21st December 2017. On this day, its Market Capitalisation reached \$12,416,623,925. The price of a Dash coin hit \$1,598.87.

This was Dash's best spell so far.

Like most cryptocurrencies in early 2018, Dash then retreated from its record highs.

At the time of writing, the Market Capitalisation of Dash is in the region of \$1.78 billion and the price is at around \$216.80.

TRADE DASH WITH BLACKWELL GLOBAL

With Blackwell Global, you can trade the following Dash-based CFDs:

Dash / Bitcoin (DSHBTCp) **Dash / US Dollar (DSHUSDp)**

Remember, a CFD (Contracts for Difference) allows you to speculate on the future price of a financial asset, rather than physically buying it.

If you're interested in trading Dash, you might find these five tips useful:

Tip #1: Risk Management

Crypto assets are a highly volatile asset class. So it's important to mitigate your risk and protect your capital. You can do this by limiting the amount of leverage you use, in addition to using stop loss and take profit orders.

Tip #2: Technical Analysis

Trading platforms such as MT5 give you useful technical tools to identify optimum entry and exit points. Considering the volatility of crypto assets, it's integral that you have a tried and tested strategy for identifying levels of support and resistance. Remember, you can test your strategy on a demo account.

Tip #3: Fundamental Analysis

Dash's success depends on many factors - including management decisions and public perception. So keep an eye on the fundamental forces that could affect price movements.

Tip #4: Small Gains

Crypto related assets can experience significant price shifts in extremely short time frames. For instance, it's not unusual for a cryptocurrency to jump in price by 20 - 50% in just one day.

Keep in mind, volatility is what makes trading cryptocurrencies attractive to traders. These jumps are opportunities to make a profit.

However, it's integral to keep your emotions in check. In particular, it's easy to chase big gains when trading cryptocurrencies. This should be avoided. Instead, you should aim to make small and consistent gains over a prolonged period of time.

Tip #5: Keep A Balanced Portfolio

As you might already know, it's good practice to diversify your trading portfolio. In other words, it's important you don't shift all of your trading capital into one financial instrument.

For instance, you can diversify your portfolio with other asset classes like Forex. In fact, experienced traders use cryptocurrencies to hedge their Forex portfolio, since these digital coins are not influenced by traditional risk events, such as monetary policy decisions and economic data releases.

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WHY BLACKWELL GLOBAL?

We can't pretend that it is easy to become a successful trader. But we are here to help and support you as you make your trading journey, providing dedicated resources such as our demo trading accounts and regularly published research materials.

Founded in 2010, Blackwell Global was established to offer brokerage solutions for private and institutional clients. Blackwell Global is a Straight Through Processing or STP broker who provide their clients with superior liquidity and price feeds from top international banks. These are offered alongside 24-hour technical support, market research tools, educational materials, professional partnership programmes and fully integrated trading platforms.

We offer access to multiple asset classes including more than 60 currency pairs, precious metals and other contracts for differences. As a global broker, we are always striving to achieve excellence in our customer service, as well as developing innovative technology to support our customers needs.

Today, the Blackwell Global group of companies has a presence in over 90 countries, with its main offices situated in the individually regulated markets of Australia, Cyprus, New Zealand and the United Kingdom.

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